

EUGENE FRIENDS MEETING: 2006-07 ANNUAL FINANCIAL REPORT TO THE MEMBERSHIP

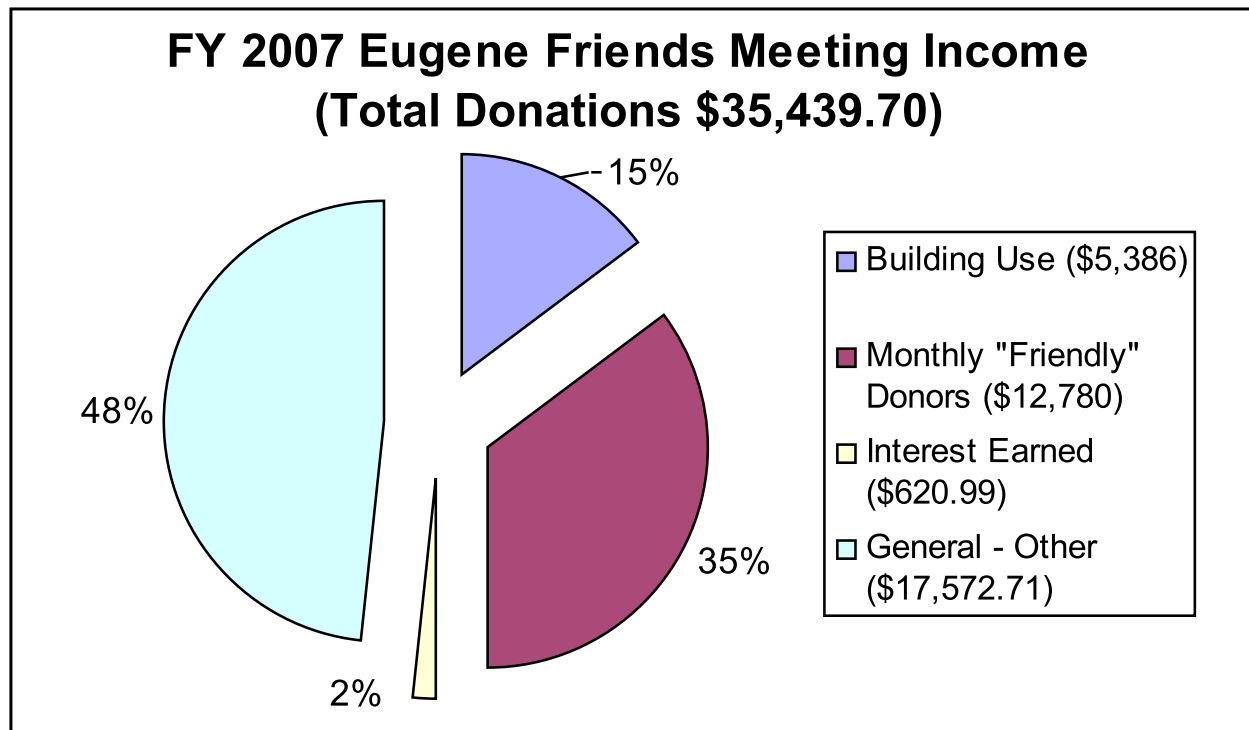
One purpose of the EFM Finance Committee is to craft easily understood reports to members and attenders regarding the condition of the Meeting finances. Graph pictures offer a unique view of financial information.

"Work is love made visible."

Kalil Gibran The Prophet

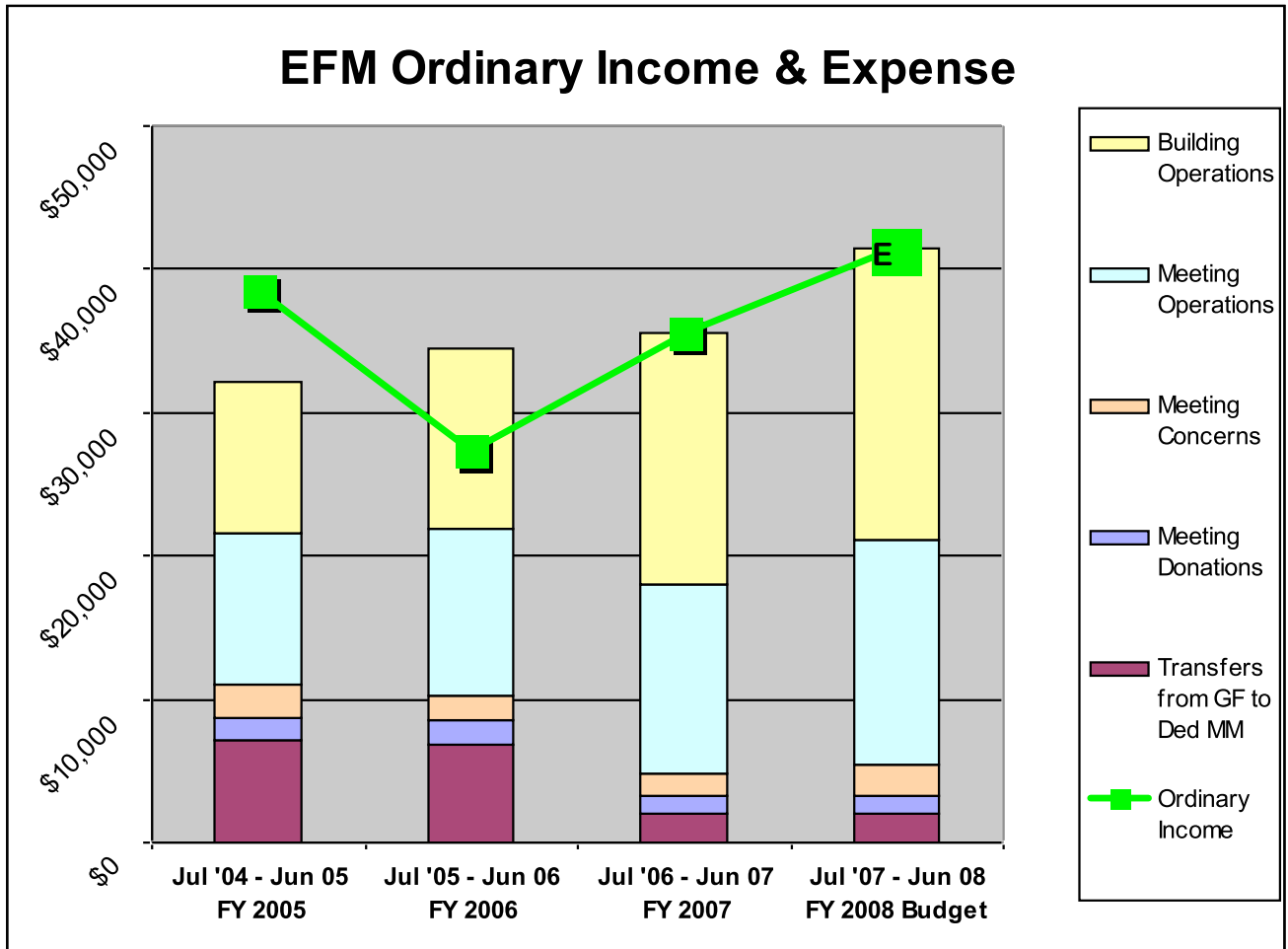
The finances of Eugene Friends Meeting are part of our work made visible. The FY 2008 budget was seasoned in light of these two queries:

- 1) What do we ask of ourselves and each other as financial contributors to the life of the Meeting?
- 2) What do we expect of our corporate spiritual self as we consider our Meeting's work made visible - our Meeting's love made visible?



A special thank you to all monthly check writers and Friendly Donors! Automatic monthly payment donors have greatly stabilized income for Eugene Friends Meeting now accounting for about 35% of annual income. Unlike occasional (and very welcome!) donations, regular monthly donations by check or through the Friendly Donor program assure our ability to pay the bills from current income. Sign up sheets for the Friendly Donor program are available on the hall table. Giving levels start at a minimum of \$5 per month.

Thank you! Your donations of time and money to Eugene Friends Meeting help make our work visible.



FINANCIAL COMPARISON BETWEEN FISCAL YEAR 2005 THROUGH 2008

Ordinary Income: General Fund donations that members and attenders make that pay for the operations, maintenance and ministry of Eugene Friends Meeting.

Notes on fiscal year comparison:

30% Increase in Ordinary Income (Donations) in FY 2007: Jul '06 - Jun '07 compared to FY 2006: Jul '05 - Jun '06. **THANK YOU FRIENDS!!**

4% Increase in Ordinary Expenses (Spending) in FY 2007 compared to FY 2006

Fiscal Year 2007 Income and Expenses Net balance:

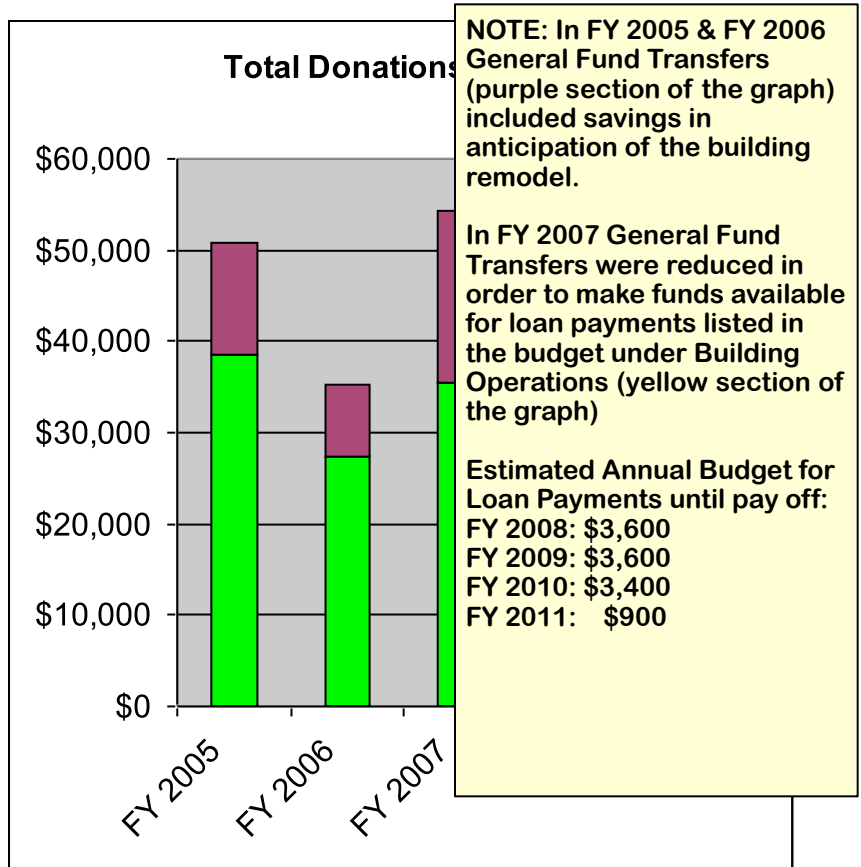
-\$191.40 (Negative Fiscal Year balance covered by Unrestricted Funds saved from previous years.)

This graph includes the FY 2008 Budgeted Income and Expenses. The column represents FY 2008 estimated spending. The green square is estimated income and therefore is marked "E" for estimate.

Dedicated Funds Income:

Specific donations that members and attenders make to dedicated funds such as the Building Fund, Scholarship Fund & Sharing Fund as well as budgeted transfers from General Funds Transfer

Note: FY 2007 Dedicated Fund Income included \$12,487.90 of direct donations to the Building Fund. These funds were used to complete the remodel (see pictures below). Due to these generous donations the Meeting was able to borrow significantly less money than expected.



THANK YOU FRIENDS!!

NOTE: One line item in the budget is a transfer from Ordinary Income donations to the Dedicated Fund. Two types of income were subtracted from the graphs above: General Fund transfers were subtracted from the Donations to Dedicated Funds (purple bar) because income for those transfers was donated through Ordinary Income into the General Fund; and Loans. This allows us to see only total donations to the Meeting.

Enhancing Ministry to Children
West Room: Then & Now



2007 EFM DONATIONS: YOUR DOLLARS AT WORK

These line-item articles are intended to serve as examples Eugene Friends Meeting operations, maintenance and ministry reflected in FY 2007. Every line-item has a story. For more information contact a Finance Committee member.

Maintenance Line Item: 2130 - Hearthkeeper

We are blessed to retain the services of two people who care deeply about our spiritual home, Cynthia and Wade Black. Hearthkeeping is their part-time job, but more than that it is a labor of love. Hearthkeeping includes but is not limited to: scheduling Meetinghouse use; picking up the mail; editing and distributing the weekly announcements; washing cloth hand towels; attending to ant abatement; purchasing new table and chairs and mowing as needed. Most of all, every Saturday after a busy week of building use the Blacks come in to clean the Meetinghouse in preparation for First Day activities. Though we pay the Blacks for basic cleaning services, it is in our interest to tidy up after our activities in the Meetinghouse. The less we leave for Cynthia and Wade the fewer hours will be charged to the Meeting and the sooner they can get back to their weekend. Wages, taxes and insurance expenses FY 2007: \$5,042.09

Operations Line Item: 2140 - Insurance

A re-evaluation of our building insurance was prompted by completion of the remodeling project. Estimated replacement costs of our building have increased over the last 10 years (the last time a re-evaluation was done). In addition, overall value of our building has increased as a result of the remodel though the square footage has remained the same. This re-evaluation caused a 48% increase in our insurance premium from \$1,834 in 2006 to \$2,727.00 in FY 2007. The building insurance is always due in the 4th quarter thus driving up 4th quarter spending each year.

Operations Line Item: 3155 - NPYM Assessment

The NPYM Assessment is our annual payment in support of North Pacific Yearly Meeting (NPYM). The annual NPYM budget is carefully crafted, reviewed by membership meetings and approved by NPYM Steering Committee. NPYM then bills each Monthly Meeting \$40 per member annually. Eugene Friends Meeting pays this assessment only on currently registered Eugene Friends Meeting members, including EFM members of Umpqua and Florence Worship Groups. Attenders, including those who are members of other Meetings, are not included in our assessment calculation. In 2007 we had 111 registered members and paid \$4440 to North Pacific Yearly Meeting to support their good work and our regional fellowship. The second half of the NPYM Assessment is always due in the 4th quarter thus driving up 4th quarter spending each year.

Operations Line Item: 3180 - WQM Assessment

The WQM Assessment is our annual payment in support of Willamette Quarterly Meeting. WQM billed Eugene Friends Meeting \$5 per member. In 2008 this assessment will increase to \$6 per member with the additional dollar used as dues for Ecumenical Ministries of Oregon. In 2007 we had 111 registered members and paid \$555 to Willamette Quarterly Meeting to support their good work and our Oregon fellowship. The WQM assessment is always due in the 4th quarter thus driving up 4th quarter spending each year.